News Release:

Beijing, Wednesday December 24th, 2014

On Saturday, December 13th, 2014, in Yantai, Shandong Province, P. R. China, SKITRAC International PTY Ltd. has entered into an Agreement with the Penglai West Coast Culture & Tourism Industrial Development Company Limited, a State Owned Enterprise Land Owner and Developer from Penglai City, Yantai Prefecture Shandong Province, PRC.

This Agreement is in continuity with the Preliminary Agreement that was signed in Yantai on October 24th, 2014.

SKITRAC proposes to invest and to develop a Twin Domes & Mall and Indoor Marina of an estimated value of US\$1.3 Billion.

<u>Location</u>: Penglai West Coastline Restoring Project on 67 Hectares of Land, that is being reclaimed from the Ocean, as seen in below Maps.

The Project:

- 1) A vast and utmost modern Shopping Mall will be developed, with sitting on it, two (2) giant Domes, each the size of an Olympic Stadium or around 250 meters in diameter.
- 2) **The Summer & Space Dome,** will carry a unique series of Summer and Space Exploration Activities, as seen below.
- 3) <u>The Winter Dome</u>, will carry a unique series of Winter Activities, as seen below.
- 4) <u>The Indoor Marina</u>, 500 meters in diameter, will have 200 Berths, five star Hotel, CEO Clubhouse, Brand Names Shopping Street, Yatch Exhibition Hall, and many other features.

A new Approach is being developed, mixing Retail and Entertainment Activities, whereby the Retail side of the Complex will attract Business for the Entertainment part of the Complex and Vice et Versa.

<u>Financing</u>: SKITRAC has already secured a Letter of Interest from a large European Investment Fund to finance the entire Project.

Construction: The Ground Breaking Ceremony is scheduled to take place on Tuesday March 31st, 2015 where People and Media from all over China and the World will be invited to assist at the launch of this grandiose Project that should be completed in less than twenty four (24) months, actual estimation by the Contractor is eighteen (18) months.

Technical Team (Agreements being finalised):

Architect: **Designinc.** from Australia.

Engineer: Meinhardt, from Australia, having Offices in several countries.

<u>Aluminium Domes</u>: **CST Covers**: It has built over 16,000 Domes in ninety (90) countries.

<u>Air Supported Domes</u>: **ASATI**: It has built over 5,000 Air supported Domes in the USA and the World.

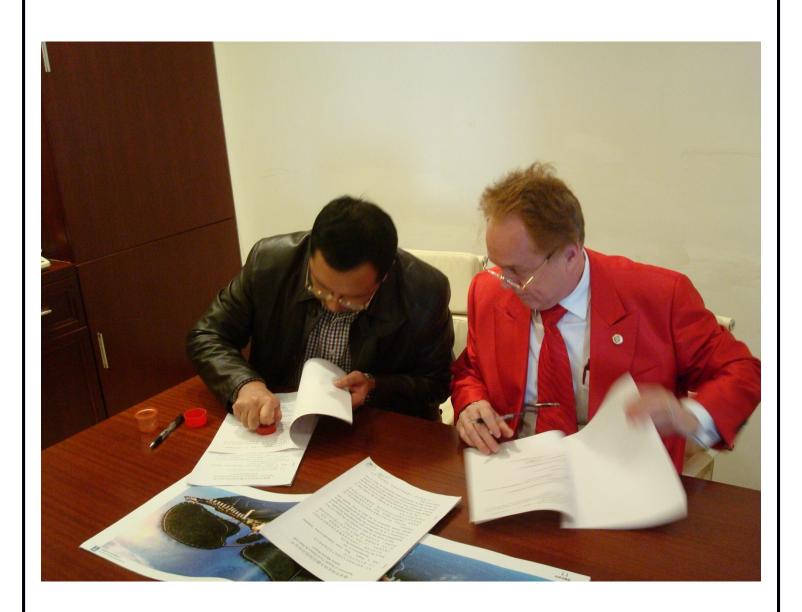
General Contractor: cSCEc (China State Construction Engineering Corporation), China's largest and

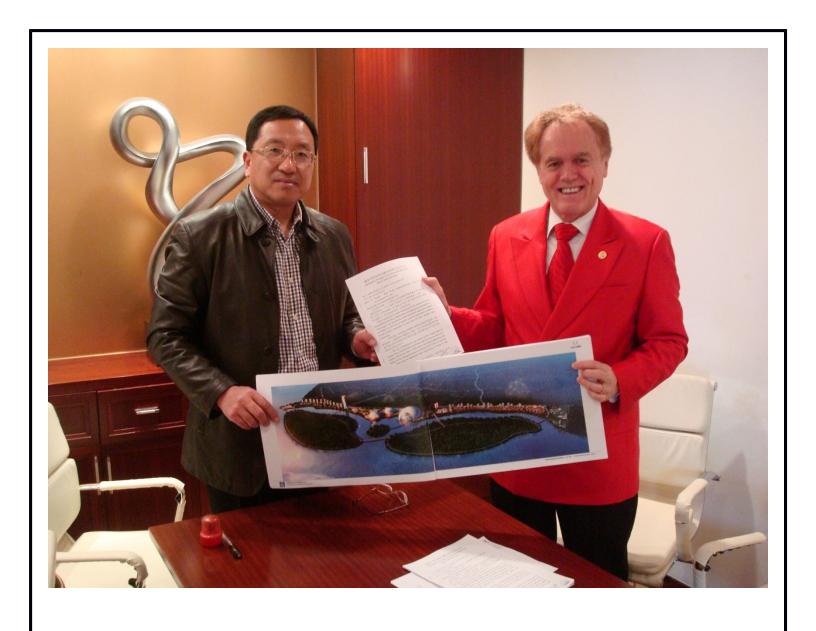
the World's 2nd largest General Contractor, a totally Integrated Group,

needing prestigeous Projects Tower, the Olympic Bird Beijing and all over China. basically no subcontractors. It has built numerous of the most of China such as the Airport of Hong Kong, the CCTV Nest Stadium, numerous Governmental buildings in

Numerous other internationally renowned Technical Firms.

<u>Pictures taken at the Signing of the Agreement with the SOE (State Owned Enterprise)</u> responsible for the Development of the Project Site of the Penglai Twin Domes & Mall and Indoor Marina, Yantai, Saturday December 13th, 2014





蓬莱穹顶室内主题乐园项目协议书 Agreement of Penglai Twin Domes & Mall And Indoor Marina Project

甲方:蓬莱市西海岸文化旅游产业开发有限公司

乙方: 澳大利亚天穹公司

Party A: Penglai West Coast Culture&Tourism Industrial Development Co., Ltd.

Party B: Ski Trac International Pty Ltd

经过详尽考察, 乙方拟在山东省蓬莱市投资建设穹顶室内主题乐园项目。(以下简称"本项目")本着诚信、友好、平等、互利、合作的原则, 在 2014 年 10 月 24 日签订的项目框架协议基础上, 双方经友好协商, 达成本协议。

Party B would like to make investment for the project of Twin Domes&Mall and Indoor Marina upon investigations (hereinafter as "This project"). In the premise of the framework agreement signed on October 24, 2014, the two parties reach an agreement as follows through friendly negotiation on the basis of trust, equality and cooperation.

一、项目选址:项目选址为蓬莱市西海岸岸线侵蚀恢复工程滨海地块,占地面积约1000亩。同时、甲方为全球CEO俱乐部投资建设的项目预留本项目周边土地,具体事宜由甲方和全球CEO俱乐部另行约定。

1. The site is determined to be located at the coastal land of Penglai West Coastline Restoring Project and it covers an area of 67 hectares. Meanwhile, Party A shall reserve the land neighbouring the domes for the subsequent project of Global CEO Club in a period. The details shall be determined upon negotiation by Party A and Global CEO Club.

二、项目建设内容: 主要建设冬季穹顶、夏季穹顶、室内

十四、本协议中英文版本一点肆俗,甲,乙双方各执或 双方代表签字盖章后生效,

14. This agreement has four copies. Party A and Party E hold two copies respectively. It will come into effect upor signing of the two parties.

甲方: 蓬莱市西海岸文化旅游产业开发有限公司

A: Penglai West Coast Culture&Tourism Ind Party

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Development Co., Ltd.

Representative:

乙方: 澳大利亚天穹公司

代表:

Party B: Ski Trac International-Pty Ltd.

Representative:

George EMMSSon CAZA



2014年12月13日 December 13, 2014





Future Tunnel between Penglai, Yantai Prefecture, Shandong Province to link to Dalian, Liaoning Province, construction to start in 2017, to be operational within two (2) years thereon, to be around 100 Km opposed to actual 1,600 Km.

The new Free Trade Agreement between South Korea and China will be an enormous boost to both Economies and will create lot of new Business Opportunities in the Yantai Prefecture, which regroups 7.5 Million inhabitants and part of the Province of Shandong that has a population of 96, 800, 000 (2012).

Penglai City蓬莱市

"<u>Twin Domes & Mall and Indoor Marina</u>" "双穹顶和窗贸城和室内游艇码头"

A major Shopping and Tourist Attraction 一个主要购物的旅游景点



The Two (2) Islands and shore line are actually in full construction, to be ready by June & May 2015

Penglai City 蓬莱市

"Twin Domes & Mall and Indoor Marina" "双穹顶和商贸城和室内游艇码头"

"Twin Domes & Mall and Indoor Marina" design plan

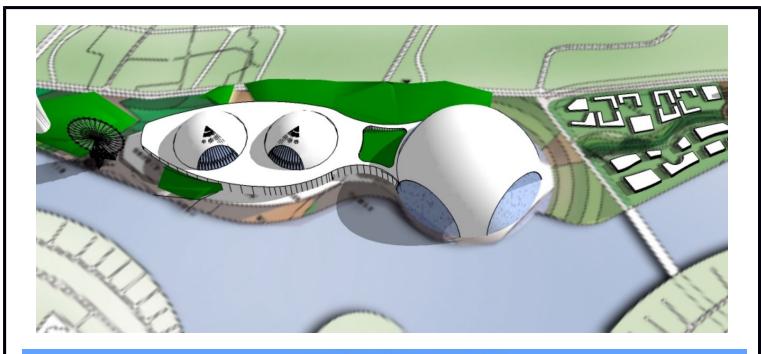
"双穹顶和商贸城和室内游艇码头"设计方案





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TWO WORLD FIRSTS

独特的天津

The Winter Dome & the Summer Dome

室内冬季穹顶和室内夏季太空穹顶



Twin Domes standing over a vast & modern Shopping Mall

双穹顶站在一个巨大的和现代的购物中心

See Attached Power Presentation on the entire Project

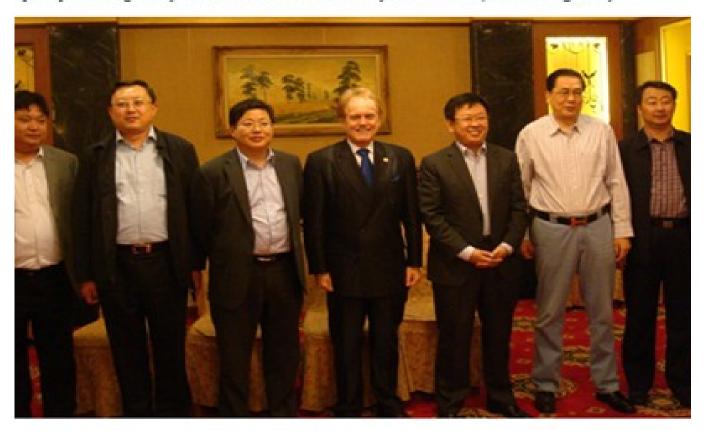
nglai City Indoor Marina蓬莱市室内游艇码



nglai City Indoor Marina蓬莱市室内游艇码



op People of Penglai City attended the Lunch on Tuesday October 22nd, 2014 in Penglai City



o Right:

LIU Xiang Yu, Vice Director, Foreign Business Promotion Bureau of Penglai City CUI Hong Xun, Project Manager for our Project SUN Yebao, Mayor, Penglai City

Georges EmmerSon Caza

ZHANG Dailing, Secretary of Penglai Communist Party Committee of China, Director of Penglai People's Congress Standing Committee

Li Jing Ping, CEO, Global CEO Clubs, China Chapters SUN Chuanwu, Vice Mayor, Penglai City



The Team from the Institute of Design & Architecture from cSCEc that worked on the Preliminary Sketches





Signing Ceremony of the Preliminary Agreement on October 24th, 2014

